

KAZENERGY INSIDE

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THE EXPERTS DISCUSSED THE IMPACT OF “NEW SILK WAY” ON THE ENERGY SECTOR OF KAZAKHSTAN

KAZENERGY Association held regular meeting of the Strategic Expert club on “New Silk Way” and its impact on the energy sector of the Republic of Kazakhstan.

The club’s meeting was attended by the representatives of KAZENERGY Association, IHS Energy, Wood Mackenzie research companies, “KazMunaiGas” National Company and other oil and gas companies (BG Kazakhstan, PSA etc.).

Matthew J. Sagers, Managing Director of IHS Energy – one of the leading world experts in Caspian energy – was a speaker.

During his speech, M.Sagers presented his vision of the prospects of “New Silk Way” initiative in the context of further expansion of economic links, transport infrastructure development, increase of the investments flow in Eurasia. Particularly, he marked the high potential for oil and gas structure development taking into account economic and geo-

political reasons.

Thus, in April this year, China became the largest world oil importer surpassing the United States on this indicator for the first time. The average volume of crude oil purchased by China reached 7,4 million barrels per day. Within this, over 58% of the country’s oil demand is covered by imports. According to the experts, by 2020 the oil demand in China will continue to grow in average by 3,4% per year.

See details at : <http://kazenergy.com/en/press-center/2011-04-18-15-52-18/13684-experts-discussed-influence-of-great-silk-road-on-energy-sector-of-kazakhstan.html>

18TH MEETING OF THE ASSOCIATION COUNCIL



On June 13, 2015, 18th Meeting of the Council of Legal Entities Association “KAZENERGY” Kazakhstan Association of oil and gas and energy sector organizations” was held.

During the meeting, draft National Energy Report of “KAZENERGY” Association for 2015, work on the anniversary X KAZENERGY Eurasian Forum were considered and key directions of “KAZENERGY” Association activities for 5 months of 2015 were presented. The work of the Association in three directions was supported by all its members and will be continued in future.

ON THE CURRENT SITUATION IN THE FIELD

General Director of KAZENERGY Association addressed Mazhilis deputies during the Parliament hearings on “Problems and prospects of development of oil and gas sector in Kazakhstan” and presented the vision of KAZENERGY for the current situation in the industry.

According to the opinion of the Association, in current situation we need to solve the two tasks in order to provide further sustainable development of oil and gas industry: geological exploration development and further facilitation and reduction of administrative procedures.

“In the part of geological exploration, we can observe the decreasing trend in reserves, i.e. we cannot ensure compliance with the rules of advancing growth of reserves over the production volume. The increase of produc-

tion paused since 2011 was greatly facilitated by several largest fields. While maintaining the current regulatory system, the increase of the country’s dependence on the “big three” (Kashagan, Tengiz, Karachaganak) and further stagnation of the rest enterprises in the field is expected. Within this, by 2029 the reserves may be reduced by three times of the proven” – said Magauov in his report.

See more: <http://kazenergy.com/en/press-center/2011-04-18-15-52-18/13700-general-director-of-kazenergy-association-addressed-mazhilis-deputies-during-the-parliament-hearings-on-problems-and-prospects-of-development-of-oil-and-gas-sector-in-kazakhstan-and-presented-the-vision-of-kazenergy-for-the-current-situation-in-the-indu.html>

ON CONDUCTING INDUSTRIAL ENVIRONMENTAL MONITORING AND BASELINE ENVIRONMENTAL STUDIES



On 12.06.2015, the Ministry of Energy of RK held the working meeting under the chairmanship of Karabalin U.S. on discussing problematic issues of operational environmental monitoring and baseline environmental studies in Kazakhstan sector of Caspian Sea with participation of the authorized state bodies, scientific organizations and subsoil users. By the results of the working meeting, the Environmental Regulation, Control and State Inspection Committee in oil and gas sector of the Ministry was instructed to create the working group of representatives of the Ministry, Commit-

tee, Committee for the Fishing Industry, Committee of Forestry and Wildlife of the Ministry of Agriculture of the Republic of Kazakhstan, Committee of Transport of the Ministry of Investments and Development of the Republic of Kazakhstan and other Ministries, scientific-research organizations, interested associations and subsoil users. The purpose of the working group is a comprehensive study of the issues of industrial environmental monitoring and environmental baseline studies in KSCS and making recommendations for amendments to the current legislation, taking into account:

- research feasibility;
- reduction of the heavy load on the environmentally sensitive nature of the Caspian Sea;
- biological features of hydrobionts;
- safety in ice conditions.

THE MEETING OF THE THIRD INDUSTRIAL COUNCIL



On June 10, 2015 the meeting of the third Industrial Council on the basis of APEC Petrotechnic was held in Atyrau. The main aim of the Industrial Council of APEC Petrotechnic is interaction of the academic process with the real production, support of the relevance of educational programs in accordance with the demands of oil companies.

Within the dialogue platform of the Council, the relevance and compliance of the current educational programs with the demands of the labor market in the part of defining the required specialties and qualifications, opportunity to provide practice and employment as well as the further action plan were discussed. Akh-murzina Lyazzat Zheksenbayevna, director of the department for human resource development of “KAZENERGY” Association was the moderator during the meeting. The members of the Industrial Council of APEC Petrotechnic – representatives of North Caspian Operating Company N.V., “Mangistaumunaigas” JSC, “Atyrau refinery” LLP, “Tengischevroil” LLP, “KazMunaiGas – Drilling” SDP LLP, “Embamunaigas”, Schlumberger logelco inc., Golder Associates, “RTG Tilmash Kazakhstan” LLP, Swagelok Kazakhstan, “Tesla Tan” LLP, representatives of “Kasipkor” Holding” NJSC and administration of “APEC Petrotechnic” attended the meeting.

“FUTURE OF THE FUEL ADDITIVES” INTERNATIONAL FORUM

On June 11, 2015, Moscow held “Future of the fuel additives” International Forum, organized by “InfoTECH” Oil and gas magazine in cooperation with the Committee of Chamber of Commerce and Industry of Russian Federation on Energy Strategy and Development. During the Forum, KAZENERGY Association provided information on the association platform for discussion of the relevant issues of the industry.

The Forum is devoted to the problems connected with the change of the fuel additives market in the context of different modernization scenarios for refineries of RF within the terms and conditions of sectorial sanctions and economic crisis and the estimated

changes in Technical Regulations of Customs Union 013/2011 “On the requirements to the motor and aviation gasoline, diesel and marine fuels, jet fuel and petroleum residues”.

The main subjects of the Forum:

- adjustment of the refineries modernization program and amounts of motor fuels production till 2020,
- demand and supply balance for the fuel additives,
- antimonopoly regulation of the fuel additives market,
- proposals on changes in TR CU 013/2011.

“BULK PLANTS AND OIL TERMINALS: FROM MODERN DESIGN TO EFFECTIVE OPERATION” INTERNATIONAL TECHNICAL CONFERENCE



On May 26-27, 2015, Astana held “Bulk plants and oil terminals: from modern design to effective operation” International conference, organized by Vostok Capital company.

During the conference, a wide range of issues was discussed, such as:

- Strategic aspects: Trends in global oil industry and their influence on the shipment market and the routes in the Caspian Sea;
- Legislative requirements and HSE

systems on petroleum bulks and oil terminals;

- Modern methods of design, construction and reconstruction of petroleum bulks and oil terminals;
- Unloading, loading, recording, control and providing the quality oil and petroleum products;
- Technology processes optimization systems.

At the conference, the Association provided information on the Technical Committee for Standardization №88 “Oil, petroleum products and lubricants” and proposed to consider the relevant issues in the field of technical regulation based on TC 88.

ON ESTABLISHMENT OF TRAINING AND EXPERI- MENTAL SITE

It should be noted that on May 22 during the meeting with representatives of “KazMunaiGas” NC JSC and “Chelyabinsk Tube Rolling Plant” JSC (hereinafter – “ChTPZ” JSC), “ChTPZ” reported on its professional and industrial interest in this project. In June this year, a group of specialists of “ChTPZ” JSC will visit Kulsary field to conduct assessment works on several wells. Currently, the works on the group formation, preparation of the terms of reference for wells evaluation, and other pre-qualification works are being conducted in this direction.

On June 2, 2015, the meeting with Berdibek Saparbayev, Deputy Prime-Minister, attended by the representatives of the Ministries of Investments and Development, Health and Social Development, Energy, Culture and Sport, Justice, National Economy and KAZENERGY Association and Atameken National Chamber of Entrepreneurs was held.

During the meeting, the proposal of creating training and experimental site in the village of Kulsary in Atyrau region for the purpose to provide oil and gas industry of Kazakhstan with highly qualified specialists, as well as testing of new technologies of worldwide service companies and their implementation at the existing low-profit fields was considered. During the meeting, the concept of creating training and experimental site on the basis of Kulsary field and launch of the pilot project for the organization of dual training were discussed.

KAZENERGY ASSOCIATION HAS BECOME A PARTNER OF “SKOLKOVO” IN KAZAKHSTAN



The agreement signed at Startup Village conference on June 2, 2015 in Moscow, provides a two-way exchange of innovations in the oil and gas sector and experience of their commercialization.

The agreement outlined the plans of the

Fund and KAZENERGY for providing mutual support to innovators between the two states in the commercialization of their designs in oil and energy sector of the two countries.

Generally it is expected that the cooperation with experts in design, evaluation and implementation of innovative projects will raise the level of Kazakhstan technological developments in oil and gas sector, improving their quality and possibility to apply them in fuel and energy companies.

KAZENERGY ASSOCIATION CONDUCTED THE REGULAR SESSION FOR OIL AND GAS AND ENERGY COMPANIES OF KAZAKHSTAN



The main aim of the meetings is identifying problematic issues for further assistance provided by the Association in their solution. During the business trips, the meetings with Kazakhstan and foreign oil and gas companies including “Kazakhoil Aktobe” LLP, “Kazakhtukmunai” LLP, “KazTransGas” JSC, “Ozenmunaigas” JSC, “Mangistaumunaigas” JSC, “Karazhanbasmunai” JSC, “KazMunaiGas Onimderi” LLP, North Caspian Operating Company B.V. (NCOC), Karachaganak Petroleum Operating B.V. (KPO), Schlumberger Logelco Inc. etc.,

have been conducted. Aset Magauov, General Director, and KAZENERGY Executive Committee represented Association during the meetings. The problematic issues in relation to environment, taxation, production, legislation base and subsoil use have been reported to the representatives of oil and gas companies. In accordance with the established tasks, KAZENERGY will provide its assistance in solving problems faced by fuel and energy complex of the country in its development.



On June 2, press-conference with Magauov Aset Maratovich, deputy General Director of KAZENERGY Association, Moldabayev Kanysh Tanirbergenovich, first deputy of the Chairman of the Management Board of “Samruk-Energy” JSC and Berlibayev Daniyar Amirbayevich, deputy Chairman of the Management Board for Corporate center of “KazMunaiGas” NC JSC on the theme: “X KAZENERGY Eurasian Forum: “New horizons for energy and prospects of cooperation and investments” was held in CCS under the President of RK.

This year KAZENERGY Forum will be held for the tenth time. Over 10 years it has become an authoritative and important dialogue platform uniting the entire energy industry and oil and gas companies. KAZENERGY Eurasian Forum is the largest sectorial international event of Kazakhstan. The Heads of the states and agencies, top-managers of national and international energy companies, leading experts are among the delegates. Daniel Ergin, Vice-Chairman of IHS, Pulitzer Prize winner for the book “The Prize”, Dr. Kandeh Yumkella, Special representative of UN Secretary-General and General Director of the Initiative on sustainable energy for all (SE4All), Adnan Z. Amin, General Director of the International Renewable Energy Agency (IRENA), Joseph Toth, President of the World Petroleum Council, Urban Rusnak, General Secretary of the Energy Charter, Mark W. Albers, Chief Vice-President of Exxon Mobile and others confirmed their participation as key speakers of the tenth Forum.

12—MEETINGS OF OIL INDUSTRY COMMITTEE OF ATAMEKEN NCE PRESIDIUM



On June 25, 2015, regular session of Oil and Gas Industry Committee of Presidium of the National Chamber of Entrepreneurs of RK was held under the chairmanship of Abulgazin D.R.

The members of the Committee, KAZENERGY Association and other social organizations attended the meeting.

Aset Magauov, General Director of “KAZENERGY” Association reported on fulfillment of the protocol instructions, also the issues concerning reformation of raw hydrocarbons inventory system on the basis of 100 Modernization steps, the unified method for local content calculation by the organizations in purchasing goods, works and services No. 964 approved by the Order of the Government of the Republic of Kazakhstan on September 20, 2010 and the proposals made for the draft Customs Code of Eurasian Economic Union were also considered and taken into account during the meeting.

Rustem Kabzhanov, Executive Director of “KAZENERGY” Association, reported on the development of liquefied gas market including gas motor fuel. On LPG market performance, the situation is unclear. It is connect-

ed with the fact that the issue of a single LPG market operator creation is under discussion. This situation is inconsistent with the provisions of draft Law on limitation of the state’s involvement in entrepreneurial activities (Yellow Pages Rule) for market and business development and causes monopolization of this segment of Kazakhstan market, the main idea which is to eliminate the public sector pressure on the private sector development by interdiction to establishment of public companies in the markets where private business exists.

In this connection, “KAZENERGY” Association considers it possible to support the current LPG market operation. In addition, in order to strengthen small and medium-sized businesses in this market it is necessary to mitigate qualification requirements (in particular in terms of storage tanks for LPG). In respect of this matter, the Committee for Oil and Gas Industry of the Presidium of National Chamber of Entrepreneurs of Kazakhstan does not support the market monopolization by creating a national operator.

11—MEETINGS OF OIL INDUSTRY COMMITTEE OF ATAMEKEN NCE PRESIDIUM



During the meeting on May 25, Nogaibai Z.M., the executive director of KAZENERGY Association, reported on the following: On introducing changes into the Environmental Code in the part of the wastes connected with the activities of subsoil users and development of the concept for the Code “On subsoil and subsoil use”. The first report covers the problem associated with the wastes of the activities of subsoil users and their transmission to the entities operating in collection, utilization, recycling, storage, disposal and removal of wastes. The ways to solve the current situation were announced. The participants of the meeting supported changes in legislation for the problem regulation proposed by KAZENERGY.

Also innovations proposed for consideration in the draft Code “On Subsoil and Subsoil Use” and the current status of the project development were announced. At the end of the hearing at the Ministry of Energy, the working group for elaboration of the draft Code “On Subsoil and Subsoil Use” in the part of raw hydrocarbons was created with the participation of stakeholders.





KAZENERGY EURASIAN FORUM **2015**

September 29 - October 1, 2015
Astana, Independence Palace

www.kazenergyforum.com





ROUNDTABLE ON THE DRAFT CODE "ON SUBSOIL AND SUBSOIL USE"

On June 12, "Republican Association of Mining and Metallurgical Enterprises" ALE held the roundtable on: "Discussion of conceptual approaches to the Code of the Republic of Kazakhstan "On subsoil and subsoil use".

The roundtable was attended by MPs, representatives of state bodies, National Chamber of Entrepreneurs, subsoil users and NGOs.

During the meeting, the actual issues associated with geological exploration development, subsoil users taxation, land issues etc. had been discussed.

One of the main topics of discussion was the advisability of regulating subsoil use by the hydrocarbon feedstock and solid minerals through the separate legislative acts.

In this connection, KAZENERGY Association announced the position on inadvisability of such approach in legal regulation of subsoil use. In general, during the roundtable, Magauov A.M., General Director of KAZENERGY Association, reported on the selected approaches in regulating

subsoil use in the part of raw hydrocarbons that should be reflected in the developed Code "On Subsoil and Subsoil Use". In particular, covering stimulation of the private investments into the geological exploration, facilitation of the procedure for getting the subsoil use right for geological exploration in some cases, reconsideration of the roles and the process of the expertise and agreement of the project documentation on the stage of exploration and production and the range of other proposals including taxation.

On the results of the roundtable, the relevant recommendations for the further Code "On Subsoil and Subsoil Use" will be prepared.

On September 29 – October 1, 2015, Youth Forum on "YOUTH. SCIENCE. INNOVATIONS" will be traditionally held within X KAZENERGY Eurasian Forum: "New energy horizons, prospects of cooperation and investments".

Traditionally the Forum's program will include trainings, seminars and master-classes from the leaders in oil and gas field. Also distinguished guests from the neighboring countries will participate in the Forum. In different years, Aleksandr Novak, the Minister of Energy of RF, Uzakbai Karabalin, first vice-minister of Energy of RK, Tim Miller, General Director of "Tengishevroi", Randall Gossen, President of the World Oil Council, as well as the top managers of foreign and national oil and gas companies made their presentations on the platform of the Youth Forum.

More on: <http://kazenergy.com/en/press-center/2011-04-18-15-52-18/13715-viii-kazenergy-youth-forum-youth-science-innovations.html>

ON THE IMPLEMENTATION OF "100 STEPS" PROGRAM WITHIN 5 INSTITUTIONAL REFORMS OF THE PRESIDENT

Within the 5 institutional reforms implementation, KAZENERGY actively participates in solving the tasks specified for the fuel and energy sector. Thus, discussion of 44th and 45th steps – IMPROVING THE INDIRECT TAXATION MECHANISMS – Detailed consideration of introducing the sales tax instead of the value-added tax and OPTIMIZATION OF THE CURRENT TAX REGIMES with the required maintenance of tax records for incomes and expenses. For the purposes of 75th step, providing "Introduction of the SIMPLIFIED METHOD FOR CONCLUDING THE CONTRACTS WITH THE USE OF THE BEST WORLD PRACTICE for all the minerals", the work-

ing group of "Transnational companies, anchored projects, national champions, subsoil use and business ombudsman" carried out a range of the meetings attended by the Association during which the conceptual subsoil use issues were discussed.

"100 steps" Program also covers the issues of the energy sector. Particularly, 50. REORGANIZATION OF THE ELECTRICITY INDUSTRY. IMPLEMENTATION OF THE "SINGLE BUYER" MODEL.

51. ENLARGEMENT OF THE REGIONAL ELECTRICAL GRID COMPANIES (REC).

52. IMPLEMENTATION OF NEW TARIFF POLICY IN ENERGY, ENCOURAGING INVESTMENTS IN THE SECTOR.

59. ATTRACTING STRATEGIC INVESTORS IN ENERGY SAVING THROUGH INTERNATIONAL RECOGNIZED MECHANISM FOR ENERGY SERVICE AGREEMENTS.

The members of the Association are working on the specified priority directions of the industry development.

FISCAL POLICY UNDER THE CODE ON SUBSOIL

On improving tax policy in subsoil use under the Ministry of National Economy, the working group, which had already held seven workshops, was created. The goal is to develop proposals to reduce the tax burden on subsoil users in order to improve tax policy in subsoil use.

During the meeting, KAZENERGY Association introduced the following nine proposals:

1. Smearing of the tax boundaries within the overall activities on HCS;
2. Exemption from VAT on exploration works (GEW);
3. The introduction of a single rental payment for the period of exploration instead of the existing signing bonus, property tax, land tax, social expenditures under the contract;
4. Exemption from payment of commercial discovery bonus;
5. The introduction of set-off for ECD in the amount of rental tax with the obligation to direct the offset amount to invest exploration, construction, renovation of wells;
6. Simplification of the procedures for obtaining and applying MET privilege for low-margin deposits;
7. The introduction of reduction factors (similar to Russian) for deep wells (subsalt, more than 5000 m) in terms of the MET;
8. The use of accelerated depreciation for the past periods of subsoil use contract;

9. The use of investment preferences for the projects related to the implementation of investment priority projects.

State Revenue Committee of the Ministry of Finance on the provided proposals:

agree to implement this principle, but with their proposals on the use of CIT, sales tax and MET;

Shall clearly define a comprehensive list of works included in the exploration;

During the exploration period, the land tax extension shall include a signing bonus, and the cost of social and economic development of the region and development of its infrastructure. Property tax shall remain unchanged.

agree with the abolition of commercial discovery bonus, but with a simultaneous increase in MET rate by 0.1%.

Continuation of the activities of the Working Group is scheduled for July 21, 2015.

MEETING WITH THE PRIME-MINISTER ON SUPPORT FOR THE SMALL AND MEDIUM ENTERPRISES IN OIL AND GAS SECTOR

On June 7, Aset Magauov, General Director of KAZENERGY Association, participated in the meeting under Massimov K.K., Prime-Minister of the Republic of Kazakhstan, in Aktau. In his speech, Magauov reported on the proposals of the Association on the implementation of oil ECD rates calculation methods in connection with their world price level, providing the right of independent application of MET low rate and ECD rate offset mechanism in paying the rental tax for export.

Also the first heads of the range of the ministries, Atameken NCE and the range of large Kazakhstan and foreign oil and gas companies attended the meeting.

MEETING ON THE TRANSFER OF CERTIFICATION AND ATTESTATION CONFIRMATION FUNCTION OF THE MES RK TO THE COMPETITIVE ENVIRONMENT

On June 2, 2015, the meeting under the chairmanship of Berdibek Saparbayev, the Deputy Prime-Minister, attended by the representatives of the Ministries on Investments and Development, Health and Social Development, Energy, Culture and Sport, Justice, National Economy and KAZENERGY Association and "Atameken" National Chamber of Entrepreneurs was held. During the meeting, the issues of transferring qualification, certification and attestation confirmation function of the Ministry of Education and Science to the competitive environment and the comments of the deputies provided at the Government Hour dated May 18, 2015 had been discussed.

KAZENERGY Association supports the need to establish an institutional body for the development of qualification system, which would be the center for a common approach to the development of the National Qualifications System. At the same time, KAZENERGY considers it necessary to carry out all the works on occupations audit in stages.

Currently KAZENERGY is finalizing the formation of the list of occupations in oil and gas industry, differentiated by professional groups and subgroups. The purpose of the list is to allocate specific (profiled) occupations for the industry, as well as to set links between the different professions and aggregate them into professional groups and subgroups.

The next stage will be redistribution of occupations by qualification levels of ERK and SRK. Then the cards for each profession with a description of the labor functions, knowledge, skills, competency requirements, indication of links to other (related) occupations will be developed within the ERK and the code of trainings classifier. This step is important in terms of communication with the education system. Identified labor functions are the basis for the development of educational programs (training standards).

It is necessary to make changes in the curriculum, improve the skills of teachers and trainers (in colleges), and only then begin training of the future experts through these educational programs, based on professional standards. Only after the completion of the aforementioned procedures we can proceed to specialist certification.

KPMG IN KAZAKHSTAN HELD ANNUAL CHESS TOURNAMENTS IN ASTANA AND ALMATY

Continuing its annual tradition to hold chess tournaments for the representatives of business communities of Astana, Almaty and Bishkek, KPMG in Kazakhstan and Central Asia held two tournaments this June: the third chess tournament was held in Astana on 6 June and KPMG twelfth chess tournament for bank and financial institutions was held on 13 June in Almaty.

13 teams in Astana and 15 teams in Almaty competed for first prize. The tournaments were held according to the Swiss system with the players playing for 7 rounds, each having 15 minutes to complete a round. Nurlan Ibrayev, FIDE arbiter, in Astana and Oleg Dzyuban, International Grand Master, in Almaty monitored the participants to play against time.

Following the tournament results, the winners were determined in the team and individual classifications. The team of Baiterek Group of Companies made a successful debut at the tournament in Astana; it became the first and won the cup; chess players from Kazakhmys Corporation team were the second and Tsesna Corporation team was the third among the best teams. In the individual classification Tanat Dyissentegi (Kazakhmys Corporation LLC) became the winner playing on the first chessboard; Kuat Shomanov and Adil Ismagambetov, candidate masters (Baiterek Group of Companies) were the winners on the second and the third boards, respectively.

In Almaty the tournament ended with the following results: Air Astana JSC team became the winner in the team competition for the second straight year; the team of Halyk Bank of Kazakhstan JSC won the silver medals, and Bank CenterCredit JSC team

won the bronze medals. In the individual classification Mukhtar Kaken, a candidate master from Air Astana JSC, became the winner playing on the first chessboard; Timur Sartayev (Air Astana JSC) had a confident win on the second board, while Kurvan Muminov (Halyk Bank of Kazakhstan JSC) came the third.

All participants of the tournaments were presented with souvenirs, while the winning teams and players were awarded diplomas and prizes.

“On behalf of our team we would like to thank the tournament organiser – KPMG - for the excellent organization of the event. Every year the tournament assembles the true chess lovers among the banking institutions, and it should be recognized that the competition and professional level of the players is increasing from year to year, which means that the win gains even more value. We wish that in future KPMG would remain committed to its tradition to hold an annual chess tournament, which helps finding new friends and opens chess talent of the employees”, commented the representative from Air Astana JSC team.

During 12 years KPMG has been organizing the traditional chess tournaments in Kazakhstan, which annually assembles the lovers of this ancient and wise game. This year the geography of the tournament has expanded: in February, 2015 the First KPMG Chess Premier League Championship was held in Bishkek supported by the Chess Federation of Kyrgyz Republic.

ZHUMAGALIYEV'S WORKING VISIT TO THE UNITED ARAB EMIRATES

23-24 June 2015 in order to study the international experience in the field of peaceful use of nuclear energy and the development of mutually beneficial cooperation, CEO of JSC NAC Kazatomprom ASkar Zhumagaliyev conducted a working visit to the United Arab Emirates.

The head of the Kazakhstan company visited the construction site of a nuclear power plant Barakah that meets all safety standards and located 250 km from Abu-Dhabi. Askar Zhumagaliyev visited the strategic facility and got acquainted with all stages of NPP construction. Arab colleagues also demonstrated advanced technologies used in the project.

More: <http://kazenergy.com/en/press-center/2011-04-21-10-24-20/13730-zhumagaliyevs-working-visit-to-the-united-arab-emirates.html>

THE HEADS OF THE LARGE FOREIGN OIL AND GAS COMPANIES – KAZENERGY MEMBERS – VISITED ASTANA

Top-managers of TCO, Chevron, Lukoil, BG Group, CNPC, Agip Karachaganak B.V., Shell and ExxonMobil Kazakhstan Inc. attended the 28th meeting of the Foreign Investors' Council under the President of the Republic of Kazakhstan held on June 4-5, 2015 in Astana. During the meeting, some agreements in connection with the company's activities promotion on the territory of our country had been reached. Thus, it is planned that on TCO extension project the local content share will be up to \$12 bn., the suppliers database is formed by 116 Kazakhstan companies. Lukoil and KazMunaiGas intend to extend their cooperation in the field of geological exploration works on unlicensed sites on the territory of Kazakhstan.

CONGRATULATION WITH ASTANA DAY!



*Dear members and partners of KAZENERGY
Association !*

*We congratulate you with The Capital Day of the Re-
public of Kazakhstan!*

*Astana is the pride of our country, a symbol of inde-
pendence and sovereignty and one of the most beauti-
ful cities in the world with a modern unique architec-
ture.*

*Let our young capital grow stronger and prosper; unit-
ing all of us, become more majestic and beautiful.*

*We wish all people of Kazakhstan peace, welfare and
new achievements for the benefit of our country!*



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